

Legal Service Provider for Investment Legal Counsel and Securities Litigation Evaluation Counsel

1. If we are selected by KRS to serve as its "Investment Legal Counsel and Securities Litigation Evaluation Counsel", we cannot also prosecute securities actions on KRS' behalf?

Your understanding is correct.

2. Does KRS intend to issue a separate RFP seeking proposals for Securities Litigation Counsel?

Kentucky Retirement Systems does not intend to issue an RFP for Securities Litigation Counsel at this time.

Request for Proposal for Legal Service Providers for General Legal Representation (the "RFP")

1. We would like to know whether the services requested in the RFP include investment management services. We are interested in applying for the position but would like to ensure our expertise matches those services requested.

No. The Request for Proposal for "General Legal Representation" does not specifically include investment management services.

RFP for legal services and KRS objectives

1. Are we the type of firm that KRS would consider to advise them whether or not to engage in securities litigation, or would we be better suited to representing KRS in the actual litigation itself?

A response to your inquiry is not possible absent The _____ Law Firm submitting a formal response to the RFP.

2. Would the current RFP be a good way to begin a relationship with KRS, and at the end of the term, we could perhaps shift over to representing the retirement systems in securities litigation?

A response to your inquiry is not possible other than to state that Kentucky Retirement Systems utilization of outside legal services is driven by the formal Request for Proposal process presently in use.